

OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | January 2013

Governor Dayton's Budget for Park Rapids

The Governor's budget proposal makes significant investments across Minnesota. For Park Rapids he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

Dayton Budget for Park Rapids – By the Numbers

\$500	Property tax rebate for Park Rapids homeowners
67	Taxpayers in Hubbard County who will pay more in income taxes
9.3%	Property tax reduction for Hubbard County homeowners
1%	Property tax reduction for Hubbard County businesses
\$593	Funding increase per student for Park Rapids Area Public Schools
\$891,000	Total funding increase for Park Rapids Area Public Schools

"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."

- Governor Mark Dayton

The Impact of Comprehensive Tax Reform on the Average Hubbard County Family

Median Hubbard County Household Income: \$57,836

Median Hubbard County Home Value: \$171,600

Total	\$510 Tax Cut
Sales Tax	No Net Change
Income Tax	No Change
Property Tax Relief	\$510